

# Performance Report

SQUASH WELLINGTON DISTRICTS INC.  
For the year ended 31 December 2022

Prepared by Nuku Ora

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# Compilation Report

## SQUASH WELLINGTON DISTRICTS INC. For the year ended 31 December 2022

Compilation Report to the Directors of SQUASH WELLINGTON DISTRICTS INC..

### Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of SQUASH WELLINGTON DISTRICTS INC. for the year ended 31 December 2022.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

### Responsibilities

The Board of Directors are responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

### No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

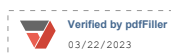
### Independence

We have no involvement with SQUASH WELLINGTON DISTRICTS INC. other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

### Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

*Deane Carson*



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Nuku Ora

Wellington

Dated: 15 March 2023

# Entity Information

## SQUASH WELLINGTON DISTRICTS INC. For the year ended 31 December 2022

'Who are we?', 'Why do we exist?'

### Legal Name of Entity

SQUASH WELLINGTON DISTRICTS INC.

### Entity Type and Legal Basis

Incorporated Society  
Registered Charity

### Registration Number

Incorporated Society Number: 216847  
Charities Services Register Number: CC52933

### Entity's Purpose or Mission

To be responsible and accountable for creating a successful environment to promote, foster and develop squash for all people within the Wellington district.

### Entity Structure

Squash Wellington Districts (Inc) ("The Association") is incorporated under the Incorporated Societies Act 1908. The Association is governed by a Board of Directors comprising:

- Ann Smith, Chairperson – chair@squashwellington.org.nz
- Aaron Hape
- Catharine Sayer
- Christine Rukuwai (Retired)
- Emma Sanchez-Brown
- Malcolm Thomas
- Storm McKenna

The Association has 14 member clubs and 1,939 affiliated members

### Main Sources of Entity's Cash and Resources

The main source of cash is from member's affiliation fees. The Association also generates income from Grant Funding and Sponsorship, as well as direct contributions from players.

### Entity's Reliance on Volunteers and Donated Goods or Services

The Association relies on volunteers to govern the organisation as well as volunteers to run tournaments and programmes.

### Registered Office

Club Kelburn, 65 Salamanca Road, Kelburn, Wellington, 6012

### Postal Address

Club Kelburn, 65 Salamanca Road, Kelburn, Wellington, 6012

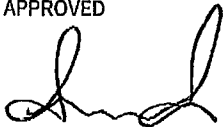
# Approval of Financial Report

SQUASH WELLINGTON DISTRICTS INC.

For the year ended 31 December 2022

The Board of Directors are pleased to present the approved financial report including the historical financial statements of SQUASH WELLINGTON DISTRICTS INC. for year ended 31 December 2022.

APPROVED



Ann Smith

Chairperson

Date 21/03/2023



Malcolm Thomas

Board Director - Finance

Date 21/3/23

# Statement of Service Performance

## SQUASH WELLINGTON DISTRICTS INC.

For the year ended 31 December 2022

'What did we do?', 'When did we do it?'

### Description of Entity's Outcomes

To foster increased opportunities to play squash in the wider Wellington region through the delivery of competitions, tournaments and training programmes which people across all sectors of the population can access.

	2022	2021
<b>Description and Quantification of the Entity's Outputs</b>		
HEAD 9Hundy & Below Junior Participants	88	47
HEAD 800 & Below Women Participants	50	64
Wellington Open Participants	170	142
Graded Club Members	1,108	1,032
Wellington Squad Members	62	40

### Description and Quantification of the Entity's Outputs

Numbers for the junior series increased dramatically, after falling the previous year. This could have been due to the level of COVID-related disruptions reducing from the previous year. In 2023 we have added another round, bringing the number of events up to seven.

Numbers for the women's series dropped a little in 2022. We have looked at the geographical spread in 2023 to ensure that these events are as accessible as possible. We have also extended the upper limit of grading points to 899 (to include the whole of E grade) as some players are now too highly grade for the series, but not quite ready for regular tournaments.

With the use of 6 courts and an excellent team of volunteers at Hutt City, the 2022 Wellington Open was the largest individuals tournament in many years, and we hope to grow numbers even further this year when it returns to Hutt City.

The numbers in the Wellington Squad Programme have continued to grow. 2023 is looking to be bigger still as the series develops.

It was excellent to see member growth at most clubs, again many still trying to recover from the impact of COVID.

# Statement of Financial Performance

SQUASH WELLINGTON DISTRICTS INC.

For the year ended 31 December 2022

'How was it funded?' and 'What did it cost?'

	NOTES	2022	2021
<b>Revenue</b>			
Donations, fundraising and other similar revenue	1	59,639	31,948
Fees, subscriptions and other revenue from members	1	54,643	47,086
Revenue from providing goods or services	1	19,103	8,635
Interest, dividends and other investment revenue	1	890	691
Other revenue	1	-	781
<b>Total Revenue</b>		<b>134,275</b>	<b>89,141</b>
<b>Expenses</b>			
Volunteer and employee related costs	2	55,200	58,970
Costs related to providing goods or service	2	44,008	27,036
Other expenses	2	12,198	11,702
<b>Total Expenses</b>		<b>111,407</b>	<b>97,708</b>
<b>Surplus/(Deficit) for the Year</b>		<b>22,868</b>	<b>(8,567)</b>

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

# Statement of Financial Position

SQUASH WELLINGTON DISTRICTS INC.

As at 31 December 2022

'What the entity owns?' and 'What the entity owes?'

	NOTES	31 DEC 2022	31 DEC 2021
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts and cash	3	40,413	19,505
Debtors and prepayments	3	270	-
Inventory	3	3,107	3,107
<b>Total Current Assets</b>		<b>43,790</b>	<b>22,611</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	5	-	138
Investments	3	61,038	60,281
<b>Total Non-Current Assets</b>		<b>61,038</b>	<b>60,418</b>
<b>Total Assets</b>		<b>104,828</b>	<b>83,030</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors and accrued expenses	4	530	1,738
Employee costs payable	4	138	-
Other current liabilities	4	-	-
<b>Total Current Liabilities</b>		<b>668</b>	<b>1,738</b>
<b>Total Liabilities</b>		<b>668</b>	<b>1,738</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>104,160</b>	<b>81,292</b>
<b>Accumulated Funds</b>			
Capital contributed by owners or members	6	81,292	89,859
Accumulated surpluses or (deficits)	6	22,868	(8,567)
<b>Total Accumulated Funds</b>		<b>104,160</b>	<b>81,292</b>

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.



# Statement of Cash Flows

## SQUASH WELLINGTON DISTRICTS INC. For the year ended 31 December 2022

	2022	2021
<b>Cash Flows from Operating Activities</b>		
Donations, fundraising and other similar receipts	61,807	32,118
Fees, subscriptions and other receipts from members	62,840	54,149
Receipts from providing goods or services	21,385	9,930
Interest, dividends and other investment receipts	890	691
Cash receipts from other operating activities	-	781
GST	(6,180)	(4,796)
Payments to suppliers and employees	(118,119)	(98,377)
Cash flows from other operating activities	(138)	(92)
<b>Total Cash Flows from Operating Activities</b>	<b>22,484</b>	<b>(5,595)</b>
<b>Cash Flows from Investing and Financing Activities</b>		
Receipts from sale of property, plant and equipment	138	9,987
Receipts from sale of investments	10,215	70,215
Payments to acquire property, plant and equipment	-	(9,786)
Payments to purchase investments	(10,973)	(60,839)
Cash flows from other investing and financing activities	(956)	(19,183)
<b>Total Cash Flows from Investing and Financing Activities</b>	<b>(1,575)</b>	<b>(9,606)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>20,909</b>	<b>(15,202)</b>
<b>Bank Accounts and Cash</b>		
Opening cash	19,505	34,707
Net change in cash for period	20,909	(15,202)
Closing cash	40,413	19,505

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

# Statement of Accounting Policies

## SQUASH WELLINGTON DISTRICTS INC.

For the year ended 31 December 2022

'How did we do our accounting?'

### Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

### Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

### Goods and Services Tax (GST) (Alternate Note)

The entity is not registered for GST. Therefore all amounts are stated inclusive of GST (if any).

### Income Tax

SQUASH WELLINGTON DISTRICTS INC. is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

### Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

### Changes in Accounting Policies (Alternate Note)

The policy in respect of the basis of preparation has changed during the year to permit the entity to comply with the entity to comply with Generally Accepted Accounting Practice by applying the PBESFR-A (NFP) framework. The change provides reliable, relevant information to users by presenting the financial information in a way that is understandable. The change in policy has impacted the financial reports by changing the presentation of the financial information only. All other policies have been applied consistently.

# Notes to the Performance Report

## SQUASH WELLINGTON DISTRICTS INC.

For the year ended 31 December 2022

	2022	2021
<b>1. Analysis of Revenue</b>		
<b>Donations, fundraising and other similar revenue</b>		
Grant - Grassroots Trust (Senior Rep Team)	2,000	-
Grant - Lion Foundation (Staff Salary)	20,000	16,667
Grant - NZ Community Trust (Staff Salary)	10,000	-
Grant - Pelorus Trust (Wgtn Senior and Junior Opens)	2,500	5,661
Grant - Pelorus Trust (Squad Uniform)	3,136	-
Grant - Pub Charity (Wellington Squads)	4,000	5,000
Sponsorship	15,552	4,621
<b>Total Donations, fundraising and other similar revenue</b>	<b>57,187</b>	<b>31,948</b>
<b>Fees, subscriptions and other revenue from members</b>		
Club Levy - Affiliation Fees	54,643	47,086
<b>Total Fees, subscriptions and other revenue from members</b>	<b>54,643</b>	<b>47,086</b>
<b>Revenue from providing goods or services</b>		
Events Cover Charges	4,796	1,200
Player Contributions (Nationals and Squads)	14,307	7,435
<b>Total Revenue from providing goods or services</b>	<b>19,103</b>	<b>8,635</b>
<b>Interest, dividends and other investment revenue</b>		
Interest Income	890	691
<b>Total Interest, dividends and other investment revenue</b>	<b>890</b>	<b>691</b>
<b>Other revenue</b>		
Depreciation Recovered on Sale of Asset	-	761
Miscellaneous Income	-	20
<b>Total Other revenue</b>	<b>-</b>	<b>781</b>

2022 2021

**2. Analysis of Expenses****Volunteer and employee related costs**

Salary - District Manager	55,200	58,970
<b>Total Volunteer and employee related costs</b>	<b>55,200</b>	<b>58,970</b>

**Costs related to providing goods or services**

Accident Compensation Levy	400	328
Apparel Expenses	7,030	1,353
Balls	255	-
Contract Services - Regional Coaches	8,570	20,850
Entry Fees (Wgtn District Teams)	5,003	430
Interclub Convenor Fees	1,600	1,000
Prizes (Masters of Masters Series)	550	-
Referee Fees	200	400
Travelling Expenses (National Events)	15,248	565
Venue Hire (Wgtn Open Events)	5,153	2,109
<b>Total Costs related to providing goods or services</b>	<b>44,008</b>	<b>27,036</b>

**Other expenses**

Accounting & Xero Fees	1,117	980
AGM, Annual Award & Board Expenses	7,539	4,106
Bank Fees and Charges	50	53
Consulting Fees	-	351
DA Expense Claim	1,747	-
Depreciation	138	92
Inland Revenue Charges	1,137	147
Motor Vehicle Expenses	353	1,854
Promotion / Marketing	117	2,309
Telephone and Tolls	-	548
Website & Computer Expenses	-	1,263
<b>Total Other expenses</b>	<b>12,198</b>	<b>11,702</b>

	2022	2021
<b>3. Analysis of Assets</b>		
<b>Bank accounts and cash</b>		
Booster Investment account	5,162	5,162
Westpac - Non Profit Cheque	35,186	14,278
Westpac - On Line Saver	66	65
<b>Total Bank accounts and cash</b>	<b>40,413</b>	<b>19,505</b>
<b>Debtors and prepayments</b>		
Accounts Receivable	270	-
<b>Total Debtors and prepayments</b>	<b>270</b>	<b>-</b>
<b>Inventory</b>		
Inventory of Apparel/Equipment	3,107	3,107
<b>Total Inventory</b>	<b>3,107</b>	<b>3,107</b>
<b>Investments</b>		
Westpac - Term Deposit	-	(10,215)
Westpac Term Deposit	61,038	70,496
<b>Total Investments</b>	<b>61,038</b>	<b>60,281</b>
	2022	2021
<b>4. Analysis of Liabilities</b>		
<b>Creditors and accrued expenses</b>		
Accounts Payables	442	1,612
Credit Card	(1,093)	-
GST	642	(414)
Westpac Credit Card	540	540
<b>Total Creditors and accrued expenses</b>	<b>530</b>	<b>1,738</b>
<b>Employee costs payable</b>		
Wages Payable - Payroll	138	-
<b>Total Employee costs payable</b>	<b>138</b>	<b>-</b>
<b>Other current liabilities</b>		
Rounding	-	-
<b>Total Other current liabilities</b>	<b>-</b>	<b>-</b>
	2022	2021
<b>5. Property, Plant and Equipment</b>		
<b>Other Fixed Assets</b>		
Fixed assets	-	138
<b>Total Other Fixed Assets</b>	<b>-</b>	<b>138</b>
<b>Total Property, Plant and Equipment</b>	<b>-</b>	<b>138</b>

The Association has no committed nor contracted future capital expenditure.

### Significant Donated Assets Recorded

The Association has no significant donated assets. Squash New Zealand does provide balls to the Association for use at inter-club competitions and tournaments at no cost to the Association. Squash Wellington Districts Inc is a member of Squash New Zealand, the national Association

	2022	2021
<b>6. Accumulated Funds</b>		
<b>Accumulated Funds</b>		
Opening Balance	81,292	89,859
Accumulated surpluses or (deficits)	22,868	(8,567)
<b>Total Accumulated Funds</b>	<b>104,160</b>	<b>81,292</b>
<b>Total Accumulated Funds</b>	<b>104,160</b>	<b>81,292</b>

### 7. Commitments

There are no commitments as at 31 December 2022 (Last year - nil).

### 8. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 December 2022 Last year - nil).

### 9. Related Parties

There were no transactions involving related parties during the financial year.

## 10. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

## 11. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

	2022	2021
<b>Affiliation Fees</b>		
Island Bay	4,903	3,610
Club K	318	-
Khandallah	4,691	4,119
Tawa	6,354	6,509
Mana	3,949	3,916
Otaki	1,352	737
Masterton	3,843	2,873
Red Star	3,552	3,534
Martinborough	3,313	3,102
Upper Hutt	2,756	2,237
Hutt City	5,194	6,661
Thorndon	6,466	3,763
Wainuiomata	3,684	2,313
Kapiti	3,154	3,712
<b>Total Affiliation Fees</b>	<b>53,525</b>	<b>47,086</b>